



WEALTHCO ASSET MANAGEMENT POOLED FUNDS

Quarterly Update - June 29, 2018

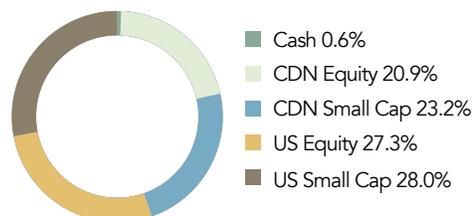
Inspired by the work done at many of the leading North American pension funds and endowments, WealthCo Asset Management offers portfolios that are rich in allocations to less-correlated assets and asset classes. We take our clients beyond the traditional 60/40 balanced portfolio. The intent of this approach to portfolio construction is to reduce expected volatility over time without curtailing the long-term appreciation potential of your assets. Our size and scale give us access to talented investment managers, attractive real estate and private equity deals, as well as preferential rates and lower costs. Here's a short summary of the funds we currently manage:

CORE GROWTH & INCOME FUND

INCEPTION JUNE 30, 2014

Quarterly Update - June 29, 2018

This fund has a mandate to invest in North American equities of varying market capitalizations. The equity portion is sub-divided into four separate portfolios: Canadian large-cap stocks, Canadian small-cap stocks, US large-cap stocks and US small-cap stocks. Across these segments there is a strong focus on acquiring investments in companies with proven business models, low-to-moderate leverage and/or the ability to pay dividends. This fund is invested entirely in liquid capital market securities and will generally constitute the most sizeable portion of any WealthCo portfolio. This ensures we have ample liquidity to satisfy any cash flow needs, as all holdings are frequently traded investments.

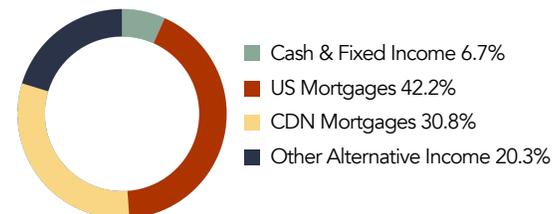


ALTERNATIVE INCOME FUND

INCEPTION JUNE 30, 2014

Quarterly Update - June 29, 2018

This fund has a mandate to invest in alternative credit investments with the aim to earn superior rates of return versus what is anticipated to be available in the traditional bond market. Permitted investments include private mortgages, bonds issued by private organizations, and other interest-earning securities/vehicles. In our view, enhanced returns are more so a function of committing capital for a fixed duration than a willingness to accept high levels of credit risk. The target yield for this fund is 7%, which we have been able to largely maintain since its inception. Our private mortgage investments, especially those in the US, mean we can own higher-interest investments, which contribute to our ability to generate a yield in line [or above] the stated target.

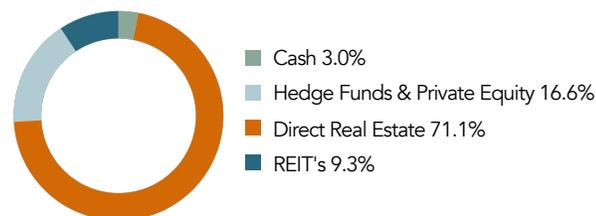


ALTERNATIVE GROWTH FUND

INCEPTION JUNE 30, 2014

Quarterly Update - June 29, 2018

This fund has a mandate to generate capital gains from private and non-traditional real estate investments, which are largely uncorrelated with public market returns. The fund also invests in a portfolio of REITs (real estate investment trusts), direct real estate holdings, private equity, hedge funds and other alternative strategies. Direct real estate investments typically focus on value-creating opportunities that include property development, building repositioning, and increasing operating efficiencies. Many of these investments have a lifespan of between two and five years so transactions within the fund tend to be a bit fewer and further between. There are attractive returns to be had, but we need to balance the appeal of those with the need to maintain adequate liquidity. For this reason, this fund tends to be the smallest allocation in our portfolios.

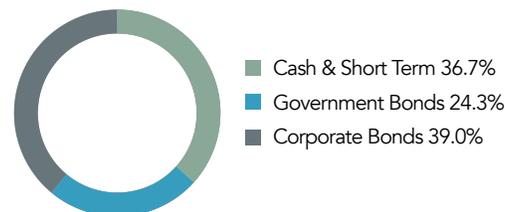


FIXED INCOME FUND

INCEPTION MARCH 30, 2018

Quarterly Update - June 29, 2018

We launched this fund at the end of Q1 2018, which entailed carving out the fixed income holdings that were previously held in the Core fund. The fund has a mandate to provide exposure to North American investment grade fixed income. We want to own high-quality government and corporate bonds with the intention to preserve capital and earn positive long-term rates of return. Adding this dedicated fixed income offering to the WealthCo family of funds will give us greater flexibility in designing our model portfolios and allow us to better serve our clients' needs.



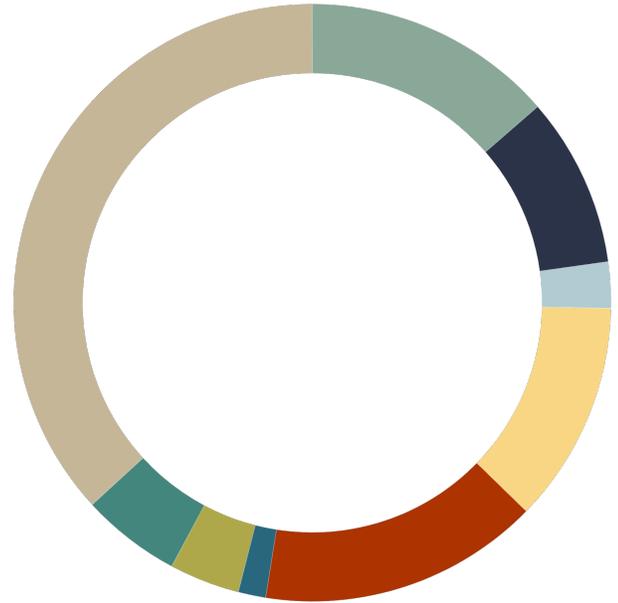
*Inception Date: In an effort to have our model portfolio representative our continuing investment strategies there is a short adjustment in the inception date to accommodate portfolio development and the settling of private placements.

WealthCo Asset Management Inc. ("WealthCo") is registered as an Exempt Market Dealer in the provinces of Alberta, British Columbia, Manitoba, Saskatchewan and Ontario. It holds a Portfolio Manager registration in the provinces of Alberta, British Columbia, Manitoba, Northwest Territories and Saskatchewan and an Investment Fund Manager license in the province of Alberta. The information provided herein is for general information purposes and should not be construed as an offer to purchase, sell or trade in securities. Important information regarding the WealthCo funds discussed herein is set out in the fund's offering memorandum. A copy can be obtained from info@wealthco.ca. These S&P index returns are shown because they are widely quoted and are provided for general information purposes only. They may not be a fair comparison to the WealthCo Fund because the investment universe and risk profile of the two portfolios differ. The historic returns and their relative performance shown above may not be indicative of future returns. Medium Risk Model Portfolio: The returns set out above reflect a money weighted average of the returns of all clients invested in a medium risk model portfolio during the investment period shown. The actual result of a portfolio invested under this risk category may deviate from the composite because of differences in the composition and type of assets held. The performance of the TSX/S&P has been provided for general information purposes only. It may not be a fair comparative to the composite return because the types of securities in the index and the index's overall market risk differs from the composite. Model Portfolio: This asset mix set out herein reflects the composition of a typical medium risk portfolio as at 06/29/18. The composition of an actual portfolio may vary from the composite, and the asset mix of the composite may vary over time.

WEALTHCO MEDIUM RISK MODEL PORTFOLIO
INCEPTION JUNE 30, 2014

Each model portfolio is a blend of the WealthCo pooled funds shown above, with different allocations based on risk tolerance as well as personal goals and objectives. And, if one of these model portfolios doesn't suit your needs as an investor then we can build a customized asset mix that works for you. Key deliverables are to provide enhanced diversification, reduced volatility, capital preservation and adequate cash flow. Our approach is to gain clarity and insight into your goals and objectives so that we can build long-term plans that incorporate the ambitions and values that have been the foundation of your financial success. We endeavour to protect and grow your wealth via exposure to traditional capital market investments complemented with a robust/healthy allocation to alternative investments.

- Cash & Bonds 13.6%
- CDN Real Estate 3.8%
- US Real Estate 5.4%
- REIT's 1.5%
- Alternative Income 9.2%
- US Mortgages 15.2%
- CDN Mortgages 12%
- Hedge Funds & Private Equity 2.5%
- Equities 36.8%



SINCE INCEPTION 7.12% ANNUALIZED

3mo	6mo	12mo
2.11%	3.72%	7.18%



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WealthCo.

INVESTMENT GOALS & OBJECTIVES

DIVERSIFICATION STRATEGIES

LOW VOLATILITY

CAPITAL PRESERVATION

CASH FLOW

www.wealthco.ca